

PRESBYTERY OF YUKON, INC  
Financial Statement  
December 31, 2014

Assets:

|                                   |                    |                |
|-----------------------------------|--------------------|----------------|
| Merrill Lynch Account             | \$972,442.85       |                |
| 32543 (4/1/17 2.890%) Synod MDC   | \$68,917.13        |                |
| 32746 (1/29/2017 1.64%) Synod MDC | \$67,025.00        |                |
| 32764 (5/6/17 1.64%) Synod MDC    | \$85,561.20        |                |
| 32761 (5/2/17 1.64%) Synod MDC    | \$55,455.60        |                |
| 32548 (4/9/17 2.890%) Synod MDC   | <u>\$61,890.76</u> |                |
|                                   |                    | \$1,311,292.54 |

Specific Synod Mission Development Certificate:

|  |             |             |
|--|-------------|-------------|
| 32763 Property Maintenance and Insurance         | \$70,000.00 |             |
| (5/6/17 1.64%) interest goes to operating budget | <u></u>     |             |
|  |             | \$70,000.00 |

Outstanding Loans:

|                     |                     |              |
|---------------------|---------------------|--------------|
| Hillcrest Loan fund | <u>\$804,579.35</u> |              |
|                     |                     | \$804,579.35 |

\$2,185,871.89

PRESBYTERY OF YUKON, INC. CASH ACCOUNTS JAN - DEC, 2014

|                                     | Beginning<br>Balance | Income       | Expenses       | Transfer       | Investment<br>Earnings | Ending<br>Balance |
|-------------------------------------|----------------------|--------------|----------------|----------------|------------------------|-------------------|
| Property Maintenance<br>& Insurance | \$301,023.39         | \$0.00       | \$299.85       | (\$30,503.67)  | \$6,139.11             | \$276,358.98      |
| Hillcrest Loan Fund                 | \$1,014,624.67       | \$89,147.47  | \$175,442.85   | \$0.00         | \$19,172.30            | \$947,501.59      |
| Kellum St Property                  | \$420,548.37         | \$0.00       | \$24,728.14    | (\$402,471.33) | \$6,651.10             | \$0.00            |
| Gambell Building Fund               | \$813,618.82         | \$48,709.79  | \$1,323,028.66 | \$500,000.00   | \$12,494.30            | \$51,794.25       |
| Fire Loss Reserve                   | \$28,135.95          | \$0.00       | \$0.00         | \$0.00         | \$588.52               | \$28,724.47       |
| Fire Loss Reserve MDC               | \$67,025.00          | \$0.00       | \$0.00         | (\$67,025.00)  |                        |                   |
| Litigation Reserve                  | \$6,771.61           | \$0.00       | \$0.00         | \$0.00         | \$141.64               | \$6,913.25        |
| TOTALS                              | \$2,651,747.81       | \$137,857.26 | \$1,523,499.50 | \$0.00         | \$45,186.97            | \$1,311,292.54    |

# HILLCREST LOAN ACTIVITY

| 2014   | Beginning<br>Balance | New<br>Loans | Principal<br>Payments | Interest<br>Payments                         | Accrued<br>Interest | Ending<br>Balance |
|--|----------------------|--------------|-----------------------|--|---------------------|-------------------|
| Nome<br>6/23/1989<br>\$16,894.60 @ 5%  | \$26,185.90          |              |                       |  |                     | \$26,185.90       |
| Nome 5/23/90<br>\$25,000 @ 5%<br>interest free for first 5 years                 | \$12,683.41          |              | \$9,883.80            | Nome loans interest<br>free beginning 1/1/03 |                     | \$2,799.61        |
| North Pole<br>5/13/1992<br>\$144,000 @ 3.25%                                     | \$26,258.60          |              | \$13,848.77           | \$647.23                                     | \$32.04             | \$12,441.87       |
| Fbks UCPC<br>10/20/99 & 1/3/00<br>\$250,000 @ 5.75%<br>(reduced to 4.75% 1/1/10) | \$525,551.45         |              |                       |  | \$24,963.69         | \$550,515.14      |
| Fbks UCPC<br>3/10/2014<br>\$175,442.85 @ 3.25%                                   |                      | \$175,442.85 | \$13,236.08           | \$5,593.92                                   | \$14.44             | \$162,221.21      |
| Immanuel<br>7/9/2005<br>\$25,000 @ 4.25%   | \$3,806.31           | (\$520.99)*  | \$3,285.32            | \$98.69                                      | \$0.00              | \$0.00            |
| Immanuel<br>8/29/2005<br>\$25,000 @ 4.50%  | \$3,201.10           |              | \$3,201.10            | \$76.56                                      | \$0.00              | \$0.00            |
| Eagle River<br>5/7/2007<br>\$381,680.65 @ 6.25%<br>(3.25% through 2016)          | \$87,480.68          |              | \$37,154.68           | \$2,121.32                                   | \$89.62             | \$50,415.62       |
| TOTALS   | \$685,167.45         | \$174,921.86 | \$80,088.76           | \$8,537.72                                   | \$25,099.79         | \$804,579.35      |

\* Credit (if approved by Presbytery) due to error discovered after loan payoff.  
September payment was applied twice.

As of December 31, 2014, other than the Church Mortgage Grants, there are no General Assembly or Synod loans owed by any of the churches within the Presbytery of Yukon. No commercial loans have been reported.

# Presbyterian Church (U.S.A.)

## Church Mortgage Grants

| Customer ID   | Customer Name                  | Mtg Number | Orig Date | Orig Amt     | Current Balance |
|---------------|--------------------------------|------------|-----------|--------------|-----------------|
| 030800        | PRESBY OF YUKON                |            |           |              |                 |
| 0008576       | IMMANUEL PC - ANCHORAGE, AK    | 24012103   | 5/1/1985  | \$54,000.00  | \$54,000.00     |
| 0008576       | IMMANUEL PC - ANCHORAGE, AK    | 26000607   | 4/23/1969 | \$40,000.00  | \$40,000.00     |
| 0009126       | 1ST PRESBY CH - ANCHORAGE, AK  | 81006622   | 9/18/1951 | \$16,000.00  | \$15,375.00     |
| 0009126       | 1ST PRESBY CH - ANCHORAGE, AK  | 81006630   | 4/24/1953 | \$4,000.00   | \$3,000.00      |
| 0009126       | 1ST PRESBY CH - ANCHORAGE, AK  | 82003106   | 12/8/1944 | \$5,000.00   | \$5,000.00      |
| 0009126       | 1ST PRESBY CH - ANCHORAGE, AK  | 90000207   | 8/21/1941 | \$6,000.00   | \$6,000.00      |
| 0009130       | 1ST PRESBY CH - FAIRBANKS, AK  | 50335618   | 3/1/1960  | \$1,800.00   | \$0.00          |
| 0009130       | 1ST PRESBY CH - FAIRBANKS, AK  | 50335634   | 11/7/1930 | \$10,000.00  | \$0.00          |
| 0009133       | SAVOONGA PRESBYTERIAN CHURCH   | 50582710   | 5/20/1949 | \$5,000.00   | \$5,000.00      |
| 0009133       | SAVOONGA PRESBYTERIAN CHURCH   | 50582728   | 7/25/1949 | \$7,500.00   | \$7,500.00      |
| 0009134       | OLGONIK PC - WAINWRIGHT, AK    | 12002308   | 1/21/1975 | \$15,955.76  | \$15,955.76     |
| 0009136       | UNIVERSITY COMM PC-COLLEGE, AK | 88001102   | 7/3/1961  | \$70,000.00  | \$69,700.00     |
| <i>Totals</i> |                                |            |           | \$235,255.76 | \$221,530.76    |