

**PRESBYTERY OF YUKON, INC.
CORPORATION ANNUAL MEETING
February 28, 2014**

CONVENE

Trustee president, ruling elder (RE) Dennis Berry convened the Annual Meeting of the Corporation at 4:47 pm with an opening prayer.

ESTABLISH ROLL

According to Corporation bylaws Article II, Section 2, membership of the Corporation shall be the same as that of the Presbytery, provided the bylaws are in accord with the laws of the State of Alaska, which specify a minimum age of 18.

DECLARATION OF QUORUM

A quorum was present in accordance with the requirement in Article V, section 1 of the Corporation bylaws, that ten members of the Corporation constitute a quorum at all Corporation meetings.

APPROVAL OF MINUTES

Members **VOTED** to approve the minutes of the February 23, 2013 Annual Corporation meeting, as distributed.

FINANCIAL REPORT

The 2013 Corporation Financial Report was distributed.

TRUSTEE ELECTION

The Nominating Committee placed the names of RE Martha Stackhouse (Utqiagvik PC), who was eligible for a second term and RE Karl Reid (New Hope Church) into nomination for the two trustee positions. The floor was opened for nominations. There being none, members of the Corporation **VOTED** to close nominations and cast a unanimous ballot for RE Martha Stackhouse (class of 2017) and RE Karl Reid (class of 2017).

CHURCH PROPERTY ISSUES

Nome: The Nome Presbyterian Church has been dissolved, and the church building sold. Presbytery is carrying the note, and the buyer is making regular monthly payments. Now that Presbytery has recouped its upfront sale costs, payments will be applied to Nome's two outstanding Hillcrest loans.

University Community Presbyterian Church: UCPC has completed the sale of the old log church and used the proceeds to pay off its loan with General Assembly.

Gambell Presbyterian Church: The new site for the proposed building will be located in the new town area, which has running water and sewer. The Gambell Church Building Committee is working very closely with the people of Gambell, with the hope that the building could also serve as a community center. The committee plans to hire a contractor to erect the shell this summer and recruit enough volunteer work crews next summer to assist in completing the interior. Anticipated cost is \$3 million. Approximately \$850,000 cash is on hand. The committee is seeking \$1,000,000 to be funded by a combination of presbytery loan and grant monies. Additional fundraising will be required, with the intent of paying off the loan with money raised. Members of the Corporation **VOTED** to approve the building committee's request to secure a \$500,000 grant from the Kellum Street Fund and \$500,000 construction loan from the Hillcrest Loan Fund.

Corporation members **VOTED** to adjourn the corporation meeting at 5:20 pm. Presbytery moderator Rev. Duke Morrow led in the closing prayer.

Sharon Rayt
Corporation Secretary