

PRESBYTERY OF YUKON, INC  
Financial Statement  
September 30, 2016

Assets:

Merrill Lynch Account	\$874,619.51	
32543 (4/1/17 2.890%) Synod MDC	\$71,949.50	
32746 (1/29/2017 1.64%) Synod MDC	\$69,251.90	
32764 (5/6/17 1.64%) Synod MDC	\$87,680.02	
32761 (5/2/17 1.64%) Synod MDC	\$56,828.89	
32548 (4/9/17 2.890%) Synod MDC	<u>\$64,613.81</u>	
		\$1,224,943.63

Specific Synod Mission Development Certificate:

32763 Property Maintenance and Insurance (5/6/17 1.64%) interest goes to operating budget	<u>\$70,000.00</u>	\$70,000.00
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Outstanding Loans:

Hillcrest Loan fund	\$1,044,535.02	
First National Bank of Alaska escrow (Nome)*	\$154,888.29	
minus Nome Hillcrest Loan balance	<u>(\$12,185.51)</u>	
		\$1,187,237.80

\*balance as of 9/19/2016

\$2,482,181.43

PRESBYTERY OF YUKON, INC. CASH ACCOUNTS JAN - SEPT, 2016

	Beginning Balance	Income	Expenses	Investment Earnings	Ending Balance
Property Maintenance & Insurance	\$280,802.51	\$0.00	\$0.00	\$3,583.36	\$284,385.87
Hillcrest Loan Fund	\$671,678.32	\$36,275.00	\$2,143.20	\$8,764.94	\$714,575.06
Gambell Building Fund	\$0.00	\$14,435.40	\$11,387.85	\$28.57	\$3,076.12
Fire Loss Reserve	\$29,196.84	\$0.00	\$0.00	\$337.41	\$29,534.25
Litigation Reserve	\$7,026.95	\$0.00	\$0.00	\$89.68	\$7,116.63
undetermined from Synod AK-NW	\$183,908.81	\$0.00	\$0.00	\$2,346.89	\$186,255.70
TOTALS	\$1,172,613.43	\$50,710.40	\$13,531.05	\$15,150.85	\$1,224,943.63

# HILLCREST LOAN ACTIVITY

2016 January - September	Beginning Balance	New Loans	Principal Payments	Interest Payments	Accrued Interest	Ending Balance
Nome 6/23/1989 \$16,894.60 @ 5%	\$19,385.51		\$7,200.00	Nome loans interest free beginning 1/1/03		\$12,185.51
Fbks UCPC 10/20/99 & 1/3/00 \$250,000 @ 5.75% (reduced to 4.75% 1/1/10)	\$525,551.45		1/1/14 reduced to 0% interest until 3/10/14 loan paid off or 12/31/20, which ever comes first			\$525,551.45
Fbks UCPC 3/10/2014 @ 3.25%	\$134,789.02		\$21,228.91	\$2,981.09	\$80.67	\$113,640.78
Eagle River 5/7/2007 \$381,680.65 @ 6.25% (3.25% through 2016)	\$4,851.05		\$4,851.05	\$13.95	\$0.00	\$0.00
Gambell New Building	\$391,014.08	\$2,143.20				\$393,157.28
<b>TOTALS</b>	<b>\$1,075,591.11</b>	<b>\$2,143.20</b>	<b>\$33,279.96</b>	<b>\$2,995.04</b>	<b>\$80.67</b>	<b>\$1,044,535.02</b>

First National Bank of Alaska escrow (Nome)  
January 1 - September 19, 2016

Beginning Balance	Principal Payments	Interest Payments	Ending Balance
\$157,824.38	\$2,936.09	\$4,263.91	\$154,888.29

All payments are currently being applied to the Nome Hillcrest Loans.