

PRESBYTERY OF YUKON FINANCIAL STATEMENT SEPTEMBER 2018

PC(USA) Foundation	
Permanent Endowment Fund	
September 30, 2018 Market Value	\$564,243.63
J. Earl Jackman Lay Leadership Development Fund	
September 30, 2018 Market Value	\$28,223.47
Miriam Snow Mathes Internship Fund	
September 30, 2018 Market Value	\$49,651.80

Accounts:	
Credit Union 1 Checking	\$11,134.13
Credit Union 1 Savings (S1)	\$5.00
Credit Union 1 Savings (S19)	\$337,038.08
Synod MDC's	\$146,708.91
New Covenant Fund	\$205,378.57
Prop Maint & Ins MDC	\$70,000.00
Merrill Lynch	\$907,045.97
First National Savings	\$12,518.16

**Total \$1,689,828.82**

	Beginning Balance	Sept Income	September Expenses	Fund Transfers	Earnings (Losses)	Balances
Presbytery Causes	(\$11,358.86)					
2018 Budget		\$3,960.00	\$27,380.82			
Church Giving		\$14,977.03				
Gifts		\$500.00				
IAM Contract Payments			(\$5,040.00)			
		\$19,437.03	\$22,340.82	\$0.00	\$0.00	(\$14,262.65)

FUNDS

1 Hillcrest Loan	\$694,673.54	\$7,390.00		(\$44,497.86)	\$843.88	\$658,409.56
2 Gambell Building	(\$33,653.75)	\$390.00	\$11,234.11	\$44,497.86		\$0.00
3 Rasmuson Grant	\$216,247.59		\$82,715.94			\$133,531.65
4 Fire Loss Reserve	\$29,534.25					\$29,534.25
5 Litigation Reserve	\$7,161.18					\$7,161.18
6 Synod Building Sale	\$187,421.71					\$187,421.71
7 Property Maint & Ins	\$227,412.45				\$291.85	\$227,704.30
8 Property Maint & Ins MDC	\$70,000.00					\$70,000.00
9 Landstrom Bequest	\$0.00					\$0.00
10 Barrow Healing Event	\$385.48					\$385.48
11 Domestic Violence Wkshop	\$350.05					\$350.05
12 Internship Fund (Mathes)	\$48,523.74				\$62.27	\$48,586.01
13 Peacemaking	\$15,675.24					\$15,675.24
14 Y.E.S.	\$3,433.62					\$3,433.62
15 Youth Triennium	\$10,694.41					\$10,694.41
16 Candidating (Mission Churches)	\$6,590.94					\$6,590.94
17 Furlough & Emergency travel	\$3,847.06					\$3,847.06
18 Mission Moving	\$17,500.00					\$17,500.00
19 Study Leave	\$2,177.10					\$2,177.10
20 Leadership Development	\$9,632.78					\$9,632.78
21 Candidate undercare travel	\$4,936.72					\$4,936.72
22 Lay Leadership Training (Earl Jackman)	\$15,247.64				\$19.57	\$15,267.21
23 Immersion Project	\$7,090.27				\$9.10	\$7,099.37
24 Stewardship Celebration	\$612.81					\$612.81
25 Stewardship Training	\$1,246.40					\$1,246.40

continued from page 1		Balances	Sept Income	Sept Expenses	Fund Transfers	Interest Distribution	Balances
26	Arctic Academy	\$20,617.23					\$20,617.23
27	Arctic Area Presbytery Meeting	\$1,845.57					\$1,845.57
28	Disciplinary Fund	\$19,528.78					\$19,528.78
29	Native American Youth	\$4,065.68					\$4,065.68
30	Village Youth Travel	\$100.00					\$100.00
31	Synod NACC Grants 2009	\$400.00					\$400.00
32	Synod Development Grant	\$16,120.35		\$60.00			\$16,060.35
33	Synod Youth Travel Grant	\$3,052.91					\$3,052.91
34	Transformation Grant	\$7,056.32					\$7,056.32
35	Village Partnership Synod Grant	\$8,624.86					\$8,624.86
36	Unified Fund Raising (from Synod)	\$2,194.96					\$2,194.96
37	Heiseman Grant	\$7,713.48				\$9.90	\$7,723.38
38	Morris Evangelism Fund Grant	\$2,521.63				\$3.24	\$2,524.87
39	Merchant Fund Grant	\$19,640.54				\$25.21	\$19,665.75
40	YPEC Conference	\$6,404.20					\$6,404.20
41	Savoonga Roof	\$1,000.00					\$1,000.00
42	Chapel in the Mountains Gift	\$863.51					\$863.51
43	Chapel in the Mts Crumbley memorial	\$3,232.00					\$3,232.00
44	Kaktovik PC	\$8,393.77		\$1,036.00			\$7,357.77
45	Kaktovik Manse Rent	\$8,491.25					\$8,491.25
46	St Lawrence Island Assistance	\$10,104.08					\$10,104.08
47	AAMP Yoked Parish	\$0.00					\$0.00
48	Undistributed Earnings	\$143,476.67	(\$390.82)	\$908.35		(\$1,265.02)	\$140,912.48

PASS THROUGH

GA Giving	\$534.00	\$991.50	\$1,525.50			\$0.00
Receivables/Payables	(\$39,803.17)	\$92.10	\$9,821.26			(\$49,532.33)
Endowment	\$0.00					\$0.00
<b>TOTALS</b>	<b>\$1,791,560.99</b>	<b>\$27,909.81</b>	<b>\$129,641.98</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,689,828.82</b>

	2018 Budget	Sept Income	Sept Expenses	Fund Transfers	Year to Date	Budget Balance	% Spent
<b>Presbytery Meetings, Committees and Functions</b>							
1 Synod Per Capita	\$2,235		\$62.08		\$558.72	\$1,676.28	25.0%
2 GA Per Capita	\$11,518		\$2,879.44		\$11,517.70	\$0.30	100.0%
3 Pres Meetings	\$24,000	\$3,960.00	(\$1,454.08)		(\$6,476.70)	\$30,476.70	-27.0%
4 Leadership Team	\$4,000		\$1,462.29		\$3,970.48	\$29.52	99.3%
5 Property Committee	\$500				\$4.25	\$495.75	0.9%
6 Ministries Commission	\$3,500		\$804.79		\$1,127.08	\$2,372.92	32.2%
7 Regional Events	\$2,500				\$0.00	\$2,500.00	0.0%
8 Stewardship & Budget	\$2,500				\$0.00	\$2,500.00	0.0%
9 Church Visits	\$6,000		(\$163.00)		(\$671.51)	\$6,671.51	-11.2%
10 Newsletter	\$250				\$210.00	\$40.00	84.0%
11 Nominating	\$100				\$0.00	\$100.00	0.0%
12 Representation	\$100				\$0.00	\$100.00	0.0%
13 Presbytery Events	\$2,000				\$250.00	\$1,750.00	12.5%
14 Native Ministry Committee	\$9,000				\$60.52	\$8,939.48	0.7%
15 Education Resources	\$250				\$0.00	\$250.00	0.0%
16 Yukon Presbyterians for Earth Care	\$500				\$38.45	\$461.55	7.7%
<b>Mission Church Support</b>							
17 Atqsuk	\$600		\$151.04		\$453.12	\$146.88	75.5%
18 Anaktuvuk Pass	\$1,600		\$215.94		\$647.82	\$952.18	40.5%
19 Savoonga	\$13,000		\$788.73		\$6,660.33	\$6,339.67	51.2%
20 Kaktovik	\$1,000		\$228.47		\$685.41	\$314.59	68.5%
21 Gambell	\$17,000		\$2,473.59		\$10,904.42	\$6,095.58	64.1%
22 Mission Moving Expenses	\$10,000				\$7,500.00	\$2,500.00	75.0%
23 Mission Candidating	\$1,000				\$750.00	\$250.00	75.0%
<b>Joint Parish at Work</b>							
24 Aywaan Parish	\$1,000				\$0.00	\$1,000.00	0.0%
25 Aywaan Parish Teaching Elder	\$3,000		\$450.00		\$3,049.40	(\$49.40)	101.6%
<b>Commissioned Ruling Elders</b>							
26 CRE Training & CE	\$5,000				\$0.00	\$5,000.00	0.0%
<b>Mission at Work</b>							
27 Village Yth Camp Scholarships	\$1,000				\$0.00	\$1,000.00	0.0%
28 Bingle Camp Operations	\$30,000				\$6,384.15	\$23,615.85	21.3%
29 Kairos Prison Ministry	\$2,000		\$2,000.00		\$2,000.00	\$0.00	100.0%
30 Technology	\$2,000				\$0.00	\$2,000.00	0.0%
31 New Ministry	\$2,000				\$0.00	\$2,000.00	0.0%
32 Youth Triennium	\$4,000				\$3,000.00	\$1,000.00	75.0%

	2018 Budget	Sept Income	Sept Expenses	Fund Transfers	Year to Date	Budget Balance	% Spent
<b>Office Expenses</b>							
33 Office Rent	\$6,000				\$4,500.00	\$1,500.00	75.0%
34 Telephone	\$2,500		\$166.99		\$1,635.62	\$864.38	65.4%
35 Office Equipment	\$2,500		\$127.56		\$1,635.79	\$864.21	65.4%
36 Office Expenses	\$2,400		\$19.11		\$1,887.33	\$512.67	78.6%
37 Insurance	\$200		\$23.31		\$69.93	\$130.07	35.0%
<b>Staff</b>							
38 Stated Clerk Salary	\$26,010		\$2,167.50		\$19,507.50	\$6,502.50	75.0%
39 Stated Clerk FICA	\$1,990		\$165.82		\$1,492.38	\$497.62	75.0%
40 Financial Secretary Salary	\$21,214		\$1,767.83		\$15,910.47	\$5,303.53	75.0%
41 Financial Secretary FICA	\$1,623		\$135.23		\$1,217.07	\$405.93	75.0%
42 Exec Salary	\$32,553		\$4,740.42		\$38,608.44	(\$6,055.44)	118.6%
43 Exec Housing	\$40,303		\$3,358.58		\$30,227.22	\$10,075.78	75.0%
44 Exec Pension	\$10,655		\$1,069.46		\$9,262.12	\$1,392.88	86.9%
45 Exec Retirement Savings	\$15,938		\$813.16		\$8,348.44	\$7,589.56	52.4%
46 Administrative Assistant Wages	\$11,600		\$921.48		\$8,769.76	\$2,830.24	75.6%
47 Administrative Asst FICA	\$887		\$70.52		\$670.92	\$216.08	75.6%
48 Workers' Comp	\$2,600		\$2,602.00		\$2,602.00	(\$2.00)	100.1%
<b>Staff Expenses</b>							
49 Exec Travel	\$18,000		(\$667.44)		\$9,972.65	\$8,027.35	55.4%
50 Exec Business Expenses	\$2,500				\$778.25	\$1,721.75	31.1%
51 Exec Study Leave	\$1,500				\$0.00	\$1,500.00	0.0%
52 Financial Secretary Expenses	\$2,000				\$1,574.71	\$425.29	78.7%
53 Stated Clerk Expenses	\$2,000				\$1,995.92	\$4.08	99.8%
<b>Budget Total</b>	<b>\$368,126</b>	<b>\$3,960.00</b>	<b>\$27,380.82</b>	<b>\$0.00</b>	<b>\$213,290.16</b>	<b>\$154,835.84</b>	<b>57.9%</b>

<b>Income Projections</b>	<b>2018 Projection</b>	<b>Sept Income</b>	<b>Year to Date</b>	<b>Balance to be Received</b>	<b>% Rec'd</b>
Yukon church support	\$200,000	\$14,977.03	\$96,647.46	\$103,352.54	48.3%
Endowment interest	\$24,000		\$17,253.08	\$6,746.92	71.9%
Gifts	\$10,000	\$500.00	\$5,293.30	\$4,706.70	52.9%
Held funds			\$405.22	(\$405.22)	
Unspecified held funds	\$134,126	\$2,903.79	\$57,916.10	\$76,209.90	43.5%
IAM Contract Payments		\$5,040.00	\$35,775.00		
<b>Total</b>	<b>\$368,126</b>	<b>\$23,420.82</b>	<b>\$213,290.16</b>	<b>\$190,610.84</b>	<b>57.9%</b>

HILLCREST LOAN ACTIVITY

2018 as of Sept. 30, 2018	Beginning Balance	New Loans	Principal Payments	Interest Payments	Accrued Interest	Ending Balance
Nome 6/23/1989 \$16,894.60 @ 5%	\$185.51		\$185.51			\$0.00
					Nome loans interest free beginning 1/1/03	
Fbks UCPC 10/20/99 & 1/3/00 \$250,000 @ 5.75% (reduced to 4.75% 1/1/10)	\$525,551.45					\$525,551.45
					1/1/14 reduced to 0% interest until 3/10/14 loan paid off or 12/31/20, which ever comes first	
Fbks UCPC 3/10/2014 @ 3.25%	\$79,868.39		\$26,843.04	\$1,556.96	\$56.66	\$53,082.01
New Hope 12/19/2017 \$125,000 @ 3.25%	\$123,944.31		\$5,618.24	\$2,781.76	\$179.11	\$118,505.18
Gambell New Building	\$400,024.57	\$44,497.86	\$7,014.49			\$437,507.94
<b>TOTALS</b>	<b>\$1,129,574.23</b>	<b>\$44,497.86</b>	<b>\$39,661.28</b>	<b>\$4,338.72</b>	<b>\$235.77</b>	<b>\$1,134,646.58</b>

Presbytery of Yukon 2018

2018 Church Support  
as of October 11, 2018

		Pledged	Paid To Date	Balance Due	Per Cent Paid
Anaktuvuk Pass	Chapel in the Mts		\$0.00	\$0.00	
Anchorage	Anchor		\$4,950.00		
Anchorage	First	\$14,900.00	\$11,175.00	\$3,725.00	75.0%
Anchorage	First Korean		\$0.00	\$0.00	
Anchorage	Immanuel	\$2,500.00	\$833.00	\$1,667.00	33.3%
Anchorage	Jewel Lake Parish	\$10,365.00	\$7,773.75	\$2,591.25	75.0%
Anchorage	Trinity		\$6,000.00	(\$6,000.00)	
Atqasuk	Chapel		\$5,929.55		
Barrow	Utqiagvik		\$20,000.00	(\$20,000.00)	
Delta Junction		\$4,447.16	\$4,447.16	\$0.00	100.0%
	DJ 2017		\$1,012.00		
Eagle River		\$12,000.00	\$9,000.00	\$3,000.00	75.0%
Fairbanks	Korean		\$0.00	\$0.00	
Fairbanks	UCPC		\$0.00	\$0.00	
Gambell			\$0.00	\$0.00	
Kaktovik		\$1,050.02	\$1,050.02	\$0.00	100.0%
	KAK 2017		\$782.00		
North Pole	New Hope	\$2,500.00	\$1,875.00	\$625.00	75.0%
Nuiqsut	Kuukpik		\$0.00	\$0.00	
Palmer	United Protestant	\$33,600.76	\$25,202.54	\$8,398.22	75.0%
Savoonga			\$0.00	\$0.00	
Wainwright	Olgonik		\$0.00	\$0.00	
Wasilla	First		\$19,842.44		
Totals		\$81,362.94	\$119,872.46	(\$5,993.53)	