

PRESBYTERY OF YUKON FINANCIAL STATEMENT SEPTEMBER 2020

PC(USA) Foundation	
Permanent Endowment Fund	
September 30, 2020 Market Value	\$580,260.58
J. Earl Jackman Lay Leadership Development Fund	
September 30, 2020 Market Value	\$27,568.95
Miriam Snow Mathes Internship Fund	
September 30, 2020 Market Value	\$48,500.33

Accounts:	
Credit Union 1 Checking	\$10,396.59
Credit Union 1 Savings (S2)	\$5.00
Credit Union 1 Savings (S29)	\$210,234.42
Synod MDC's	\$355,545.24
New Covenant Fund	\$238,383.10
Prop Maint & Ins MDC	\$70,000.00
Merrill Lynch	\$977,743.01
First National Savings	\$39,449.17
Alaska My Wallet	\$935.51
	\$1,902,692.04

	Beginning Balance	September Income	September Expenses	Fund Transfers	Interest Distribution	Balances
Presbytery Causes	\$86,229.14					
2020 Budget			\$23,537.04			
Church Giving		\$9,025.53				
		<u>\$9,025.53</u>	<u>\$23,537.04</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$71,717.63</u>

FUNDS						
1 Hillcrest Loan	\$888,289.88	\$3,980.00			\$1,487.12	\$893,757.00
2 Synod Building Sale	\$61,611.66					\$61,611.66
3 Synod Disbursement	\$93,252.39					\$93,252.39
4 Property Maint & Ins	\$208,812.97				\$348.02	\$209,160.99
5 Property Maint & Ins MDC	\$70,000.00					\$70,000.00
6 Barrow Healing Event	\$385.48					\$385.48
7 Domestic Violence Wkshop	\$350.05					\$350.05
8 Internship Fund (Mathes)	\$54,302.09				\$90.50	\$54,392.59
9 Peacemaking	\$13,114.19					\$13,114.19
10 Y.E.S.	\$3,433.62					\$3,433.62
11 Youth Triennium	\$17,161.68					\$17,161.68
12 Candidating (Mission Churches)	\$8,340.94					\$8,340.94
13 Furlough & Emergency travel	\$3,847.06					\$3,847.06
14 Mission Moving	\$30,000.00					\$30,000.00
15 Study Leave	\$3,749.16					\$3,749.16
16 Leadership Development	\$6,768.66					\$6,768.66
17 Candidate undercare travel	\$5,186.72					\$5,186.72
18 Lay Leadership Training (Earl Jackman)	\$18,117.39				\$30.20	\$18,147.59
19 Stewardship Celebration	\$612.81					\$612.81
20 Stewardship Training	\$1,246.40					\$1,246.40
21 Special Fund	\$32,161.05					\$32,161.05
22 SBA PPP loan/grant	\$1,909.94					\$1,909.94

continued from page 1		Balances	Sept Income	Sept Expenses	Fund Transfers	Interest Distribution	Balances
23	Arctic Academy	\$20,617.23					\$20,617.23
24	Arctic Area Presbytery Meeting	\$1,845.57					\$1,845.57
25	Disciplinary Fund	\$19,520.22					\$19,520.22
26	Native American Youth	\$4,065.68					\$4,065.68
27	Village Youth Travel	\$100.00					\$100.00
28	COVID-19 Ministries Grants	\$515.43					\$515.43
29	Synod NACC Grants 2009	\$400.00					\$400.00
30	Synod Development Grant	\$7,962.35		\$60.00			\$7,902.35
31	Synod Youth Travel Grant	\$3,052.91					\$3,052.91
32	Transformation Grant	\$3,932.76					\$3,932.76
33	Village Partnership Synod Grant	\$8,624.86					\$8,624.86
34	Unified Fund Raising (from Synod)	\$2,194.96					\$2,194.96
35	Heiseman Grant	\$7,972.89				\$13.29	\$7,986.18
36	Morris Evangelism Fund Grant	\$2,606.44				\$4.34	\$2,610.78
37	Merchant Fund Grant	\$20,301.06				\$33.84	\$20,334.90
38	Aviation Mission/travel?	\$2,114.16					\$2,114.16
39	Elias Continuing Education	\$847.65					\$847.65
40	Evangelism - Morris (Presbytery's)	\$2,073.23					\$2,073.23
41	Gladys Whitmore Fund	\$3,192.40					\$3,192.40
42	Hansen Camp Fund	\$487.64		\$487.64			\$0.00
43	Housing Ministry	\$0.00					\$0.00
44	P Light AK Native School	\$621.75					\$621.75
45	Small Congregation Support (Merc)	\$8,710.91		\$3,191.45			\$5,519.46
46	Trustee Fund (Schaffer)	\$1,206.91					\$1,206.91
47	YPEC Conference	\$4,664.08					\$4,664.08
48	Savoonga Roof	\$1,000.00					\$1,000.00
49	Chapel in the Mountains Gift	\$863.51					\$863.51
50	Chapel in the Mts Crumbley memorial	\$3,232.00					\$3,232.00
51	Gambell Audio/Visual	\$844.00					\$844.00
52	Kaktovik PC	\$948.41					\$948.41
53	Kaktovik Manse Rent	\$15,691.25					\$15,691.25
54	St Lawrence Island Assistance	\$10,104.08					\$10,104.08
55	Undistributed Earnings	\$208,251.30	(\$6,211.66)	\$4,469.05		(\$2,007.31)	\$195,563.28
PASS THROUGH							
	GA Giving	\$4,474.90		\$4,474.90			\$0.00
	Receivables/Payables	(\$51,310.72)		\$5,894.45			(\$57,205.17)
	Endowment	\$7,399.60					\$7,399.60
TOTALS		\$1,938,012.70	\$6,793.87	\$42,114.53	\$0.00	\$0.00	\$1,902,692.04

PRESBYTERY OF YUKON

2020 Budget

	2020 Budget	September Income	September Expenses	Fund Transfers	Year to Date	Budget Balance	% Spent
Presbytery Meetings, Committees and Functions							
1 Synod Per Capita	\$371		\$30.92		\$278.28	\$92.72	75.0%
2 GA Per Capita	\$13,282				\$9,961.35	\$3,320.65	75.0%
3 Pres Meetings	\$26,300				\$8,522.02	\$17,777.98	32.4%
4 Leadership Team	\$2,000				\$18.93	\$1,981.07	0.9%
5 Property Committee	\$500				\$0.00	\$500.00	0.0%
6 Ministries Commission	\$1,000		\$34.00		\$316.65	\$683.35	31.7%
7 Presbytery/Regional Events	\$2,500				\$119.22	\$2,380.78	4.8%
8 Stewardship & Budget	\$2,500				\$0.00	\$2,500.00	0.0%
9 Newsletter	\$250				\$192.50	\$57.50	77.0%
10 Nominating	\$50				\$0.00	\$50.00	0.0%
11 Representation	\$50				\$0.00	\$50.00	0.0%
12 Native Ministry Committee	\$9,000				\$7,331.12	\$1,668.88	81.5%
13 Education Resources	\$0				\$0.00	\$0.00	
14 Yukon Presbyterians for Earth Care	\$0				\$0.00	\$0.00	
15 Pastor Retreat	\$5,000				\$0.00	\$5,000.00	0.0%
Mission Church Support							
16 Atqsuk	\$800		\$221.00		\$663.00	\$137.00	82.9%
17 Anaktuvuk Pass	\$1,400		\$390.50		\$1,171.50	\$228.50	83.7%
18 Savoonga	\$13,000		\$929.34		\$5,802.34	\$7,197.66	44.6%
19 Kaktovik	\$1,000		\$330.50		\$991.50	\$8.50	99.2%
20 Gambell	\$17,000		\$1,674.48		\$9,877.22	\$7,122.78	58.1%
20a New Hope M/P Church grant			\$3,150.00		\$3,150.00	(\$3,150.00)	
21 Mission Moving Expenses	\$0				\$0.00	\$0.00	
22 Mission Candidating	\$1,000				\$750.00	\$250.00	75.0%
Joint Parish at Work							
23 Aywaan Parish	\$1,000				\$0.00	\$1,000.00	0.0%
24 Aywaan Parish Teaching Elder	\$3,000				\$0.00	\$3,000.00	0.0%
Commissioned Ruling Elders							
25 CRE Training & CE	\$0				\$0.00	\$0.00	
Mission at Work							
26 Village Yth Camp Scholarships	\$1,000				\$0.00	\$1,000.00	0.0%
27 Bingle Camp Operations	\$20,000				\$15,011.92	\$4,988.08	75.1%
28 Kairos Prison Ministry	\$2,000				\$0.00	\$2,000.00	0.0%
29 Technology	\$2,000		\$100.00		\$766.23	\$1,233.77	38.3%
30 New Ministry	\$0				\$0.00	\$0.00	
31 Youth Triennium	\$1,000				\$750.00	\$250.00	75.0%
32 St. Lawrence Island study	\$5,000.00				\$0.00	\$5,000.00	0.0%

	2020 Budget	September Income	September Expenses	Fund Transfers	Year to Date	Budget Balance	% Spent
Office Expenses							
33 Office Rent	\$6,000		\$500.00		\$4,500.00	\$1,500.00	75.0%
34 Telephone	\$2,000		\$151.91		\$1,515.51	\$484.49	75.8%
35 Office Equipment	\$2,500		\$127.56		\$1,245.53	\$1,254.47	49.8%
36 Office Expenses	\$2,400		\$62.10		\$1,347.16	\$1,052.84	56.1%
37 Insurance	\$600		\$151.00		\$453.00	\$147.00	75.5%
Staff							
38 Stated Clerk Salary	\$26,530		\$2,210.83		\$19,897.47	\$6,632.53	75.0%
39 Stated Clerk FICA	\$2,030		\$169.08		\$1,522.12	\$507.88	75.0%
40 Financial Secretary Salary	\$21,638		\$1,803.17		\$16,228.53	\$5,409.47	75.0%
41 Financial Secretary FICA	\$1,655		\$137.95		\$1,258.74	\$396.26	76.1%
42 Exec Salary	\$58,829		\$4,069.00		\$41,621.52	\$17,207.48	70.8%
43 Exec Housing	\$40,303		\$3,476.04		\$30,579.60	\$9,723.40	75.9%
44 Exec Pension	\$13,067		\$905.41		\$9,261.33	\$3,805.67	70.9%
45 Exec Retirement Savings	\$9,953				\$4,976.46	\$4,976.54	50.0%
46 Administrative Assistant	\$19,094		\$906.25		\$7,682.75	\$11,411.25	40.2%
47 Administrative Asst FICA	\$1,461				\$255.43	\$1,205.57	17.5%
48 Workers' Comp	\$2,800		\$1,661.00		\$1,661.00	\$1,139.00	59.3%
Staff Expenses							
49 Exec Travel	\$15,000				\$3,309.98	\$11,690.02	22.1%
50 Exec Business Expenses	\$2,000		\$345.00		\$634.25	\$1,365.75	31.7%
51 Exec Study Leave	\$2,000				\$0.00	\$2,000.00	0.0%
52 Financial Secretary Expenses	\$2,000				\$0.00	\$2,000.00	0.0%
53 Stated Clerk Expenses	\$2,000				\$176.30	\$1,823.70	8.8%
Budget Total	\$365,863	\$0.00	\$23,537.04	\$0.00	\$213,800.46	\$152,062.54	58.4%
Income Projections							
	2020 Projection		September		Year to Date	Balance to be Received	% Rec'd
Yukon church support	\$262,123		\$9,025.53		\$119,649.12	\$142,473.88	45.6%
Endowment interest	\$24,000				\$17,391.72	\$6,608.28	72.5%
Synod Disbursement					\$11,747.61		
Gifts	\$10,000				\$5,897.36	\$4,102.64	59.0%
IAM	\$68,740				\$16,792.41	\$51,947.59	24.4%
Misc Income					\$10,262.31		
Held Funds	\$1,000				\$0.00		0.0%
PPP Grant					\$28,777.56		
Total	\$365,863		\$9,025.53		\$210,518.09	\$205,132.39	57.5%

September Expenses from Receivables:

9/1/2020 Calendars	(\$23.55)	x from office expenses
9/28/2020 Insurance Board	<u>\$5,918.00</u>	x
	\$5,894.45	

RECEIVABLES AS OF SEPTEMBER 30, 2020

date	from	amount	for
2020	Atqsuk	\$0.00	insurance
2020	Chapel in the Mts	\$0.00	insurance
2020	Delta Junction	(\$1,630.00)	insurance
2020	Gambell	(\$3,042.00)	insurance
2020	Kaktovik	\$0.00	insurance
2020	Kuukpik	\$0.00	insurance
2020	Savoonga	(\$1,079.00)	insurance
2020	Ogonik	(\$3,388.00)	insurance
2019	IAM 2019	(\$12,360.12)	expenses
2019	IAM 2019	(\$11,428.00)	salaries (Nov & Dec)
2019	IAM island	(\$2,968.32)	travel to training
2020	IAM 2020 expenses	(\$3,784.08)	IAM 2020
2020	IAM 2020 contract svcs	(\$16,792.41)	IAM contract svcs
10/19/2018	Danna Larson	\$250.00	publication subscription
1/10/2019	Wright Air	(\$380.00)	AKP to pay for Neill M
7/31/2019	PCUSA store	(\$45.00)	BOO"S
8/28/2020	The Thoughtful Christian	<u>(\$558.24)</u>	calendars
	Total	(\$57,205.17)	
	IAM total	(\$47,332.93)	

Presbytery of Yukon 2020 Church Support

2020 Church Support as of October 3, 2020		"Fair Share"	Pledged	Paid To Date	Balance Due	Per Cent Paid
Anaktuvuk Pass	Chapel in the Mts	\$7,008		\$0.00		
Anchorage	Anchor	\$3,804		\$0.00		
Anchorage	First	\$54,860	\$14,900.00	\$14,900.00	\$0.00	100.0%
Anchorage	First Korean	\$8,810		\$5,000.00		
Anchorage	Immanuel	\$8,009	\$1,600.00	\$0.00	\$1,600.00	0.0%
Anchorage	Jewel Lake Parish	\$10,612		\$7,959.25		
Anchorage	Trinity	\$18,420	\$18,420.00	\$12,280.00	\$6,140.00	66.7%
Atqasuk	Chapel	\$4,004		\$3,939.97		
Utqiagvik	Utqiagvik	\$47,052		\$20,000.00		
Delta Junction	Delta	\$3,404	\$3,404.00	\$3,404.00	\$0.00	100.0%
Eagle River		\$19,421		\$9,000.00		
Fairbanks	Korean	\$4,205		\$0.00		
Fairbanks	UCPC	\$15,217		\$6,500.00		
Gambell		\$8,209		\$0.00		
Kaktovik		\$3,404		\$3,404.00		
North Pole	New Hope	\$3,404	\$2,500.00	\$0.00	\$2,500.00	0.0%
Nuiqsut	Kuukpik	\$7,809		\$0.00		
Palmer	United Protestant	\$24,427	\$24,427.00	\$18,320.26	\$6,106.74	75.0%
Savoonga		\$9,611		\$0.00		
Wainwright	Olgonik	\$7,408		\$0.00		
Wasilla	First	\$28,031		\$20,999.98		
				\$0.00		
Totals		\$297,129	\$65,251.00	\$125,707.46	\$16,346.74	

	Per Cent Recd
Amount needed to meet 2020 budget:	\$262,123.00 48%