

PRESBYTERY OF YUKON, INC.
CORPORATION ANNUAL MEETING
February 28, 2015

CONVENE

Board of Trustee president, ruling elder Dennis Berry convened the Annual Meeting of the Corporation at 1:05 pm with an opening prayer.

ESTABLISH ROLL

According to Corporation bylaws Article II, Section 2, membership of the Corporation shall be the same as that of the Presbytery, provided the bylaws are in accordance with the laws of the State of Alaska, which specify a minimum age of 18.

DECLARATION OF QUORUM

A quorum was present in accordance with the requirement in Article V, section 1 of the Corporation bylaws, that ten members of the Corporation constitute a quorum at all corporation meetings.

APPROVAL OF MINUTES

Minutes of the February 28, 2014 Corporation Annual Meeting were **APPROVED**, as distributed.

FINANCIAL REPORT

The 2014 Corporation Financial Report was distributed. The party which purchased the Nome Presbyterian Church building has been making regular payments to the presbytery. Payments are being applied to the two old loans taken out by the now dissolved Nome Presbyterian Church.

TRUSTEES' ELECTION

The Nominating Committee placed the name of Rev. Israel Nelson into nomination. The floor was opened for nominations. There being none, motion to close nominations and cast a unanimous ballot for Rev. Israel Nelson (class of 2016) was **APPROVED**. In accordance with Corporation bylaws, Ruling Elder Sharon Rayt, if re-elected as stated clerk (class of 2018), remains as secretary to the Board of Trustees. The trustee position from the west (class 2018) remained vacant.

INSURANCE

The \$56,785.58 received from the Covenant Presbyterian Insurance Program bankruptcy settlement was distributed amongst the following entities: Delta Presbyterian/Faith Lutheran congregation, Synod of Alaska-Northwest, and the Presbytery of Yukon.

CHURCH PROPERTY ISSUES

Immanuel Presbyterian Church - The September 2014 loan payment was applied twice, but the error was not discovered until after loan payoff papers were sent to the church. Corporation members **APPROVED** a motion to forgive \$520.99, the remaining amount left on the loan.

Kaktovik Presbyterian Church - The manse, vacant since Rev. Mary Ann Warden moved out, has been rented.

Gambell Presbyterian Church – No action was taken on the recommendation that the additional \$20,000 received from Mary Jane Landstrom's estate be used for the new church building.

Fairbanks Korean Presbyterian Church - the sale of the condo manse has been completed. The purchase of a new, larger manse has just been negotiated. Details are not yet available.

The Corporation meeting **ADJOURNED** at 1:25 pm, with Rev. Dean Knapp leading in prayer.

Sharon Rayt
Corporation Secretary