

PRESBYTERY OF YUKON, INC  
 Financial Statement  
 December 30, 2015

Assets:

Merrill Lynch Account	\$826,530.18	
32543 (4/1/17 2.890%) Synod MDC	\$70,923.25	
32746 (1/29/2017 1.64%) Synod MDC	\$68,128.72	
32764 (5/6/17 1.64%) Synod MDC	\$86,970.18	
32761 (5/2/17 1.64%) Synod MDC	\$56,368.79	
32548 (4/9/17 2.890%) Synod MDC	<u>\$63,692.31</u>	\$1,172,613.43
Specific Synod Mission Development Certificate:		
32763 Property Maintenance and Insurance (5/6/17 1.64%) interest goes to operating budget	<u>\$70,000.00</u>	\$70,000.00
Outstanding Loans:		
Hillcrest Loan fund	\$1,075,591.11	
First National Bank of Alaska escrow (Nome) minus Nome Hillcrest Loan balance	<u>\$157,824.38</u> <u>(\$19,385.51)</u>	\$1,214,029.98
		\$2,456,643.41

PRESBYTERY OF YUKON, INC. CASH ACCOUNTS JAN - DEC, 2015

	Beginning Balance	Income	Expenses	Investment Earnings	Ending Balance
Property Maintenance & Insurance	\$276,358.98	\$0.00	\$99.95	\$4,543.48	\$280,802.51
Hillcrest Loan Fund	\$947,501.59	\$101,072.89	\$391,074.08	\$14,177.92	\$671,678.32
Gambell Building Fund	\$51,794.25	\$41,764.50	\$93,801.77	\$243.02	\$0.00
Fire Loss Reserve	\$28,724.47	\$0.00	\$0.00	\$472.37	\$29,196.84
Litigation Reserve	\$6,913.25	\$0.00	\$0.00	\$113.70	\$7,026.95
undetermined from Synod AK-NW	\$0.00	\$182,909.33	\$0.00	\$999.48	\$183,908.81
TOTALS	\$1,311,292.54	\$325,746.72	\$484,975.80	\$20,549.97	\$1,172,613.43

HILLCREST LOAN ACTIVITY

2015	Beginning Balance	New Loans	Principal Payments	Interest Payments	Accrued Interest	Ending Balance
Nome 6/23/1989 \$16,894.60 @ 5%	\$26,185.90		\$6,800.39			\$19,385.51
Nome 5/23/90 \$25,000 @ 5% interest free for first 5 years	\$2,799.61		\$2,799.61		Nome loans interest free beginning 1/1/03	\$0.00
North Pole 5/13/1992 \$144,000 @ 3.25%	\$12,441.87		\$12,441.87	\$224.02	\$0.00	\$0.00
Fbks UCPC 10/20/99 & 1/3/00 \$250,000 @ 5.75% (reduced to 4.75% 1/1/10)	\$525,551.45					\$525,551.45
Fbks UCPC 3/10/2014 @ 3.25%	\$162,221.21		\$27,528.14	\$4,751.86	\$95.95	\$134,789.02
Eagle River 5/7/2007 \$381,680.65 @ 6.25% (3.25% through 2016)	\$50,415.62		\$45,568.02	\$958.98	\$3.45	\$4,851.05
Gambell New Building		\$391,014.08				\$391,014.08
TOTALS	\$779,615.66	\$391,014.08	\$95,138.03	\$5,934.86	\$99.40	\$1,075,591.11

As of December 31, 2015, other than the Church Mortgage Grants, there are no General Assembly or Synod loans owed by any of the churches within the Presbytery of Yukon. No commercial loans have been reported.

First National Bank of Alaska escrow (Nome)  
2015

Beginning Balance	Principal Payments	Interest Payments	Ending Balance
\$161,852.37	\$4,027.99	\$5,572.01	\$157,824.38

All payments are currently being applied to the Nome Hillcrest Loans.

# Presbyterian Church (U.S.A.)

# Church Mortgage Grants

Customer ID	Customer Name	Mtg Number	Orig Date	Orig Amt	Current Balance
030800	PRESBY OF YUKON				
0008576	IMMANUEL PC - ANCHORAGE, AK	24012103	5/1/1985	\$54,000.00	\$54,000.00
0008576	IMMANUEL PC - ANCHORAGE, AK	26000607	4/23/1969	\$40,000.00	\$40,000.00
0009126	1ST PRESBY CH - ANCHORAGE, AK	81006622	9/18/1951	\$16,000.00	\$15,375.00
0009126	1ST PRESBY CH - ANCHORAGE, AK	81006630	4/24/1953	\$4,000.00	\$3,000.00
0009126	1ST PRESBY CH - ANCHORAGE, AK	82003106	12/8/1944	\$5,000.00	\$5,000.00
0009126	1ST PRESBY CH - ANCHORAGE, AK	90000207	8/21/1941	\$6,000.00	\$6,000.00
0009130	1ST PRESBY CH - FAIRBANKS, AK	50335618	3/1/1960	\$1,800.00	\$0.00
0009130	1ST PRESBY CH - FAIRBANKS, AK	50335634	11/7/1930	\$10,000.00	\$0.00
0009133	SAVOONGA PRESBYTERIAN CHURCH	50582710	5/20/1949	\$5,000.00	\$5,000.00
0009133	SAVOONGA PRESBYTERIAN CHURCH	50582728	7/25/1949	\$7,500.00	\$7,500.00
0009134	OLGONIK PC - WAINWRIGHT, AK	12002308	1/21/1975	\$15,955.76	\$15,955.76
0009136	UNIVERSITY COMM PC-COLLEGE, AK	88001102	7/3/1961	\$70,000.00	\$69,700.00
<i>Totals</i>				\$235,255.76	\$221,530.76