

PRESBYTERY OF YUKON, INC
 Financial Statement
 December 31, 2014 corrected January 2015

Assets:

Merrill Lynch Account	\$972,442.85	
32543 (4/1/17 2.890%) Synod MDC	\$68,917.13	
32746 (1/29/2017 1.64%) Synod MDC	\$67,025.00	
32764 (5/6/17 1.64%) Synod MDC	\$85,561.20	
32761 (5/2/17 1.64%) Synod MDC	\$55,455.60	
32548 (4/9/17 2.890%) Synod MDC	\$61,890.76	
	<u> </u>	\$1,311,292.54

Specific Synod Mission Development Certificate:

32763 Property Maintenance and Insurance (5/6/17 1.64%) interest goes to operating budget	\$70,000.00	
	<u> </u>	\$70,000.00

Outstanding Loans:

Hillcrest Loan fund	\$779,615.66	
First National Bank of Alaska escrow (Nome)	\$161,852.37	
minus Nome Hillcrest Loan balance	<u>(\$28,985.51)</u>	
		\$912,482.52
		<u> </u>
		\$2,293,775.06

PRESBYTERY OF YUKON, INC. CASH ACCOUNTS JAN - DEC, 2014

	Beginning Balance	Income	Expenses	Transfer	Investment Earnings	Ending Balance
Property Maintenance & Insurance	\$301,023.39	\$0.00	\$299.85	(\$30,503.67)	\$6,139.11	\$276,358.98
Hillcrest Loan Fund	\$1,014,624.67	\$89,147.47	\$175,442.85	\$0.00	\$19,172.30	\$947,501.59
Kellum St Property	\$420,548.37	\$0.00	\$24,728.14	(\$402,471.33)	\$6,651.10	\$0.00
Gambell Building Fund	\$813,618.82	\$48,709.79	\$1,323,028.66	\$500,000.00	\$12,494.30	\$51,794.25
Fire Loss Reserve	\$28,135.95	\$0.00	\$0.00	\$0.00	\$588.52	\$28,724.47
Fire Loss Reserve MDC	\$67,025.00	\$0.00	\$0.00	(\$67,025.00)		
Litigation Reserve	\$6,771.61	\$0.00	\$0.00	\$0.00	\$141.64	\$6,913.25
TOTALS	\$2,651,747.81	\$137,857.26	\$1,523,499.50	\$0.00	\$45,186.97	\$1,311,292.54

HILLCREST LOAN ACTIVITY

2014 corrected 1/12/2016	Beginning Balance	New Loans	Principal Payments	Interest Payments	Accrued Interest	Ending Balance
Nome 6/23/1989 \$16,894.60 @ 5%	\$26,185.90					\$26,185.90
Nome 5/23/90 \$25,000 @ 5% interest free for first 5 years	\$12,683.41		\$9,883.80		Nome loans interest free beginning 1/1/03	\$2,799.61
North Pole 5/13/1992 \$144,000 @ 3.25%	\$26,258.60		\$13,848.77	\$647.23	\$32.04	\$12,441.87
Fbks UCPC 10/20/99 & 1/3/00 \$250,000 @ 5.75% (reduced to 4.75% 1/1/10)	\$525,551.45					\$525,551.45
Fbks UCPC 3/10/2014 \$175442.85 @ 3.25%		\$175,442.85	\$13,236.08	\$5,593.92	\$14.44	\$162,221.21
Immanuel 7/9/2005 \$25,000 @ 4.25%	\$3,806.31	(\$520.99)*	\$3,285.32	\$98.69	\$0.00	\$0.00
Immanuel 8/29/2005 \$25,000 @ 4.50%	\$3,201.10		\$3,201.10	\$76.56	\$0.00	\$0.00
Eagle River 5/7/2007 \$381,680.65 @ 6.25% (3.25% through 2016)	\$87,480.68		\$37,154.68	\$2,121.32	\$89.62	\$50,415.62
TOTALS	\$685,167.45	\$174,921.86	\$80,609.75	\$8,537.72	\$136.10	\$779,615.66

* Credit approved by Presbytery due to error discovered after loan payoff.
September payment was applied twice.

As of December 31, 2014, other than the Church Mortgage Grants, there are no General Assembly or Synod loans owed by any of the churches within the Presbytery of Yukon. No commercial loans have been reported.

First National Bank of Alaska escrow (Nome)
2014

Beginning Balance	Principal Payments	Interest Payments	Ending Balance
\$165,727.53	\$3,875.16	\$5,724.84	\$161,852.37

All payments are currently being applied to the Nome Hillcrest Loans.