PRESBYTERY OF YUKON, INC
Financial Statement
Year End 2016

Assets:

Short term Working Capital Fund (20%)	$179,828.97			
General Investment Portfolio (60%)	$544,569.25			
Long Term Capital Fund (20%)	$169,690.95			
Total Merrill Lynch Account		$894,089.17		
32543 (4/1/17 2.890%) Synod MDC	$72,989.18			
32746 (1/29/2017 1.64%) Synod MDC	$69,251.90			
32764 (5/6/17 1.64%) Synod MDC	$88,402.90			
32761 (5/2/17 1.64%) Synod MDC	$57,297.43			
32548 (4/9/17 2.890%) Synod MDC	$65,547.47			
Total Non-specific Synod Mission Development Certificates		$353,488.88		
			$1,247,578.05	
Specific Synod Mission Development Certificate:				
32763 Property Maintenance and Insurance (5/6/17 1.64%) interest goes to operating budget	$70,000.00			
			$70,000.00	
Outstanding Loans:				
Hillcrest Loan fund	$1,034,941.64			
First National Bank of Alaska escrow (Nome)	$153,792.12			
minus Nome Hillcrest Loan balance	($9,785.51)			
			$1,178,948.25	
				$2,496,526.30

PRESBYTERY OF YUKON, INC. CASH ACCOUNTS JAN - DEC, 2016

	Beginning Balance	Income	Expenses	Investment Earnings	Ending Balance
Property Maintenace & Insurance	$280,802.51	$0.00	$0.00	$5,364.90	$286,167.41
Hillcrest Loan Fund	$671,678.32	$44,345.00	$2,143.20	$13,277.04	$727,157.16
Gambell Building Fund	$0.00	$19,076.29	$11,387.85	$47.08	$7,735.52
Fire Loss Reserve	$29,196.84	$0.00	$0.00	$337.41	$29,534.25
Litigation Reserve	$7,026.95	$0.00	$0.00	$134.26	$7,161.21
undetermined from Synod AK-NW	$183,908.81	$0.00	$0.00	$3,513.69	$187,422.50
TOTALS	$1,172,613.43	$63,421.29	$13,531.05	$22,674.38	$1,245,178.05

HILLCREST LOAN ACTIVITY

2016	Beginning Balance	New Loans	Principal Payments	Interest Payments	Accrued Interest	Ending Balance
Nome 6/23/1989 $16,894.60 @ 5%	$19,385.51		$9,600.00	Nome loans interest free beginning 1/1/03		$9,785.51
Fbks UCPC 10/20/99 &1/3/00 $250,000 @ 5.75% (reduced to 4.75% 1/1/10)	$525,551.45		1/1/14 reduced to 0% interest until 3/10/14 loan paid off or 12/31/20, which ever comes first			$525,551.45
Fbks UCPC 3/10/2014 @ 3.25%	$134,789.02		$28,426.62	$3,853.38	$85.00	$106,447.40
Eagle River 5/7/2007 $381,680.65 @ 6.25% (3.25% through 2016)	$4,851.05		$4,851.05	$13.95	$0.00	$0.00
Gambell New Building	$391,014.08	$2,143.20				$393,157.28
TOTALS	$1,075,591.11	$2,143.20	$42,877.67	$3,867.33	$85.00	$1,034,941.64

First National Bank of Alaska escrow (Nome)
2016

Beginning Balance	Principal Payments	Interest Payments	Ending Balance
$157,824.38	$4,032.26	$5,567.74	$153,792.12

All payments are currently being applied to the Nome Hillcrest Loan.

No commercial, General Assembly or Synod loans have been reported.

Presbyterian Church (U.S.A.) — Church Mortgage Grants

	Customer ID	Customer Name	Mtg Number	Orig Date	Orig Amt	Current Balance
030800	PRESBY OF YUKON					
	0008576	IMMANUEL PC - ANCHORAGE, AK	24012103	5/1/1985	$54,000.00	$54,000.00
	0008576	IMMANUEL PC - ANCHORAGE, AK	26000607	4/23/1969	$40,000.00	$40,000.00
	0009126	1ST PRESBY CH - ANCHORAGE, AK	81006622	9/18/1951	$16,000.00	$15,375.00
	0009126	1ST PRESBY CH - ANCHORAGE, AK	81006630	4/24/1953	$4,000.00	$3,000.00
	0009126	1ST PRESBY CH - ANCHORAGE, AK	82003106	12/8/1944	$5,000.00	$5,000.00
	0009126	1ST PRESBY CH - ANCHORAGE, AK	90000207	8/21/1941	$6,000.00	$6,000.00
	0009133	SAVOONGA PRESBYTERIAN CHURCH	50582710	5/20/1949	$5,000.00	$5,000.00
	0009133	SAVOONGA PRESBYTERIAN CHURCH	50582728	7/25/1949	$7,500.00	$7,500.00
	0009134	OLGONIK PC - WAINWRIGHT, AK	12002308	1/21/1975	$15,955.76	$15,955.76
	0009136	UNIVERSITY COMM PC-COLLEGE, AK	88001102	7/3/1961	$70,000.00	$69,700.00
			Totals		$223,455.76	$221,530.76

Many of the old mortgage grants include language stating that no payment of principal or interest is due so long as the congregation remains a part of the Presbyterian Church (U.S.A.). If a congregation sells their building, ceases to exist or leaves the denomination, the principal with interest is due prior to being dismissed.

It has been the policy to accept 80% of the outstanding balance on mortgage grants, as payment in full for churches remaining in their building and in the denomination. A portion (75%) of the funds paid on these mortgage grants is used for making capital grants to new church developments.