

PC(USA) Foundation	
Permanent Endowment Fund	
December 31, 2020 Market Value	\$610,903.00 ✓
J. Earl Jackman Lay Leadership Development Fund	
December 31, 2020 Market Value	\$29,091.55 ✓
Miriam Snow Mathes Internship Fund	
December 31, 2020 Market Value	\$51,178.95 ✓

*dk
cek
1/29/21*

Accounts:

Credit Union 1 Checking	\$14,530.55 ✓
Credit Union 1 Savings (S1)	\$5.00 ✓
Credit Union 1 Savings (S19)	\$272,176.09 ✓
Synod MDC's	\$356,096.35 ✓
New Covenant Fund	\$251,253.97 ✓
Prop Maint & Ins MDC	\$70,000.00 ✓
Merrill Lynch	\$1,063,746.64 ✓
First National Savings	\$43,056.54 ✓
Alaska Air My Wallet	\$935.51 ✓
	<u>\$2,071,800.65</u>

	Jan 1, 2020 Beginning Balances	Income	Expenses	Fund Transfers	Interest Distribution	Dec 31, 2020 Balances
Presbytery Causes	\$75,000.00	\$1,561.00	\$0.00	\$7,620.34		
2020 Budget		\$227.00	\$292,663.31	\$19,067.16		
Church Giving		\$164,724.33		\$3,404.00		
Gifts		\$8,046.36				
Endowment Interest		\$23,176.99				
Synod MDC Interest (Prop Maint & Ins)		\$1,203.88				
Held Funds applied to budget				\$38,796.96		
IAM Contract			(\$30,617.28)	(\$13,824.87)		
Fairbanks Korean Loan		\$8,042.88				
		<u>\$206,982.44</u>	<u>\$262,046.03</u>	<u>\$55,063.59</u>		<u>\$75,000.00</u>

FUNDS

1 Hillcrest Loan	\$648,509.55	\$248,559.11		\$0.00	\$16,761.99	\$913,830.65
2 Synod Building Sale	\$101,611.66	\$40,000.00	\$40,000.00	\$0.00		\$101,611.66
3 Synod Disbursement	\$0.00	\$105,000.00		(\$38,796.96)		\$66,203.04
4 Property Maint & Ins	\$207,139.71	\$0.00	\$1,011.66	\$0.00	\$4,006.56	\$210,134.61
5 Property Maint & Ins MDC	\$70,000.00					\$70,000.00
6 Barrow Healing Event	\$385.48					\$385.48
7 Domestic Violence Wkshop	\$350.05		\$0.00			\$350.05
8 Internship Fund (Mathes)	\$52,100.93	\$2,040.82			\$1,036.21	\$55,177.96
9 Peacemaking	\$14,658.09	\$703.75	\$1,543.90			\$13,817.94
10 Y.E.S.	\$3,433.62	\$0.00				\$3,433.62
11 Youth Triennium	\$16,411.68	\$0.00	\$0.00	\$1,000.00		\$17,411.68
12 Candidating (Mission Churches)	\$7,840.94			\$1,000.00		\$8,840.94
13 Furlough & Emergency travel	\$3,847.06					\$3,847.06
14 Mission Moving	\$30,000.00			\$0.00		\$30,000.00
15 Study Leave	\$3,749.16			\$2,000.00		\$5,749.16
16 Leadership Development	\$6,768.66		\$0.00			\$6,768.66
17 Candidate undercare travel	\$4,936.72					\$4,936.72
18 Lay Leadership Training (Earl Jac)	\$17,025.27	\$1,160.05			\$344.72	\$18,530.04
19 Stewardship Celebration	\$612.81					\$612.81
20 Stewardship Training	\$1,246.40					\$1,246.40
21 Special Mission Fund	\$24,761.45		\$9,253.95	\$53,315.30		\$68,822.80
22 SBA PPP loan/grant	\$0.00	\$30,687.50		(\$30,687.50)		\$0.00

continued from page 1

	Jan 1, 2020 Beginning Balances	Income	Expenses	Fund Transfers	Interest Distribution	Dec 31, 2020 Balances
23 Arctic Academy	\$20,617.23					\$20,617.23
24 Arctic Area Presbytery Meeting	\$1,845.57					\$1,845.57
25 Disciplinary Fund	\$19,520.22		\$0.00	\$0.00		\$19,520.22
26 Native American Youth	\$4,065.68					\$4,065.68
27 Village Youth Travel	\$100.00					\$100.00
28 COVID-19 Ministries Grants	\$0.00	\$7,500.00	\$6,984.57			\$515.43
29 Synod NACC Grants 2009	\$400.00					\$400.00
30 Synod Development Grant	\$15,160.35		\$720.00	(\$6,718.00)		\$7,722.35
31 Synod Youth Travel Grant	\$3,052.91					\$3,052.91
32 Transformation Grant	\$3,932.76			\$0.00		\$3,932.76
33 Village Partnership Synod Grant	\$8,624.86					\$8,624.86
34 Unified Fund Raising (from Synod	\$2,194.96					\$2,194.96
35 Heiseman Grant	\$7,873.40				\$152.77	\$8,026.17
36 Morris Evangelism Fund Grant	\$2,573.91				\$49.95	\$2,623.86
37 Merchant Fund Grant	\$20,047.74				\$389.00	\$20,436.74
38 Aviation Mission/travel?	\$0.00	\$2,114.16				\$2,114.16
39 Elias Continuing Education	\$0.00	\$847.65				\$847.65
40 Evangelism - Morris (Presbytery's	\$0.00	\$2,073.23				\$2,073.23
41 Gladys Whitmore Fund	\$0.00	\$3,192.40				\$3,192.40
42 Hansen Camp Fund	\$0.00	\$487.64	\$487.64			\$0.00
43 Housing Ministry	\$0.00	\$2,045.42	\$2,045.42			\$0.00
44 P Light AK Native School	\$0.00	\$621.75				\$621.75
45 Small Congregation Support (Mer	\$0.00	\$9,937.89	\$3,191.45	(\$1,226.98)		\$5,519.46
46 Trustee Fund (Schaffer)	\$0.00	\$1,206.91				\$1,206.91
47 YPEC Conference	\$4,664.08					\$4,664.08
48 Alice Green memorial - Savoonga	\$0.00	\$240.00				\$240.00
49 Savoonga Roof	\$1,000.00	\$1,500.00				\$2,500.00
50 Chapel in the Mountains Gift	\$863.51					\$863.51
51 Chapel in the Mts Crumbley mem	\$3,232.00					\$3,232.00
52 Gambell Audio/Visual	\$0.00	\$844.00				\$844.00
53 Kaktovik PC	\$4,073.65	\$300.00	\$3,425.24			\$948.41
54 Kaktovik Manse Rent	\$15,691.25					\$15,691.25
55 St Lawrence Island Assistance	\$10,104.08					\$10,104.08
56 Undistributed Earnings	\$182,677.46	\$166,783.73	\$22,839.31	(\$106,630.60)	(\$22,741.20)	\$197,250.08
PASS THROUGH						
GA Giving	\$0.00	\$24,143.90	\$24,143.90	\$0.00		\$0.00
Receivables/Payables	(\$60,164.67)	\$106,950.63	\$78,969.45	\$18,365.85		(\$13,817.64)
Endowment	\$29,703.65	\$0.00	\$29,703.65	\$53,315.30		\$53,315.30
TOTALS	\$1,592,243.84	\$965,922.98	\$486,366.17	\$0.00	\$0.00	\$2,071,800.65

PRESBYTERY OF YUKON
2020 Budget

	2020 Budget	Actual	% Spent		2020 Budget	Year to Date	% Spent
Presbytery Meetings, Committees and Functions				Office Expenses			
1 Synod Per Capita	\$371	\$371.04	100.0%	33 Office Rent	\$6,000.00	\$6,000.00	100.0%
2 GA Per Capita	\$13,282	\$13,281.80	100.0%	34 Telephone	\$2,000.00	\$2,022.63	101.1%
3 Pres Meetings	\$26,300	\$13,083.12	49.7%	35 Office Equipment	\$2,500.00	\$1,628.21	65.1%
4 Leadership Team	\$2,000	\$25.03	1.3%	36 Office Expenses	\$2,400.00	\$1,649.61	68.7%
5 Property Committee	\$500	\$0.00	0.0%	37 Insurance	\$600.00	\$453.00	75.5%
6 Ministries Commission	\$1,000	\$316.65	31.7%	Staff			
7 Presbytery/Regional Events	\$2,500	\$119.22	4.8%	38 Stated Clerk Salary	\$26,530.00	\$26,530.00	100.0%
8 Stewardship & Budget	\$2,500	\$0.00	0.0%	39 Stated Clerk FICA	\$2,030.00	\$2,029.51	100.0%
9 Newsletter	\$250	\$192.50	77.0%	40 Financial Secretary Salary	\$21,638.00	\$21,638.00	100.0%
10 Nominating	\$50	\$0.00	0.0%	41 Financial Secretary FICA	\$1,655.00	\$1,672.54	101.1%
11 Representation	\$50	\$0.00	0.0%	42 Exec Salary	\$58,829.00	\$53,828.52	91.5%
12 Native Ministry Committee	\$9,000	\$7,331.12	81.5%	43 Exec Housing	\$40,303.00	\$41,007.72	101.7%
13 Education Resources	\$0	\$0.00		44 Exec Pension	\$13,067.00	\$11,977.56	91.7%
14 Yukon Presbyterians for Earth Care	\$0	\$0.00		45 Exec Retirement Savings	\$9,953.00	\$4,976.46	50.0%
15 Pastor Retreat	5000	\$0.00	0.0%	46 Administrative Assistant Wages	\$19,094.00	\$10,501.50	55.0%
				47 Administrative Asst FICA	\$1,461.00	\$255.43	17.5%
				48 Workers' Comp	\$2,800.00	\$1,661.00	59.3%
Mission Church Support				Staff Expenses			
16 Atqasuk	\$800	\$663.00	82.9%	49 Exec Travel	\$15,000.00	\$3,319.98	22.1%
17 Anaktuvuk Pass	\$1,400	\$1,171.50	83.7%	50 Exec Business Expenses	\$2,000.00	\$873.37	43.7%
18 Savoonga	\$13,000	\$9,694.85	74.6%	51 Exec Study Leave	\$2,000.00	\$2,000.00	100.0%
19 Kaktovik	\$1,000	\$991.50	99.2%	52 Financial Secretary Expenses	\$2,000.00	\$0.00	0.0%
20 Gambell	\$17,000	\$17,190.92	101.1%	53 Stated Clerk Expenses	\$2,000.00	\$176.30	8.8%
20a New Hope M/P Church grant		12600					
21 Mission Moving Expenses	\$0	\$0.00		Budget Total	\$365,863.00	\$296,436.31	81.0%
22 Mission Candidating	\$1,000	1000	100.0%				
				Income Projections	2020 Projection	Year to Date	% Rec'd
Joint Parish at Work				Yukon church support	\$262,123.00	\$168,128.33	64.1%
23 Aywaan Parish	\$1,000	48.57	4.9%	Endowment interest	\$24,000.00	\$23,176.99	96.6%
24 Aywaan Parish Teaching Elder	\$3,000	0	0.0%	Gifts	\$10,000.00	\$8,046.36	80.5%
				IAM	\$68,740.00	\$16,792.41	24.4%
Commissioned Ruling Elders				Misc Income		\$10,807.76	
25 CRE Training & CE	\$0	\$0.00		Held Funds	\$1,000.00	\$0.00	
				PPP Grant		\$30,687.50	
Mission at Work				Synod Disbursement		\$38,796.96	
26 Village Yth Camp Scholarships	\$1,000	\$0.00	0.0%				
27 Bingle Camp Operations	\$20,000	\$20,011.92	100.1%	Total	\$365,863.00	\$296,436.31	81.0%
28 Kairos Prison Ministry	\$2,000	\$2,000.00	100.0%				
29 Technology	2000	1142.23	57.1%				
30 New Ministry	0	0					
31 Youth Triennium	1000	1000	100.0%				
32 St. Lawrence Island study	5000	0	0.0%				

Presbytery of Yukon 2020 Church Support

2020 Church Support
as of February 5, 2021

	"Fair Share"	Pledged	Paid To Date	Balance Due	Per Cent Paid
Anaktuvuk Pass Chapel in the Mts	\$7,008		\$0.00		
Anchorage	Anchor \$3,804		\$3,804.00		
Anchorage	First \$54,860	\$14,900.00	\$14,900.00	\$0.00	100.0%
Anchorage	First Korean \$8,810		\$5,000.00		
Anchorage	Immanuel \$8,009	\$1,600.00	\$0.00	\$1,600.00 *	0.0%
Anchorage	Jewel Lake Parish \$10,612		\$10,612.36		
Anchorage	Trinity \$18,420	\$18,420.00	\$18,420.00	\$0.00	100.0%
Atqasuk	Chapel \$4,004		\$3,939.97		
Utqiagvik	Utqiagvik \$47,052 **		\$20,000.00		
Delta Junction	Delta \$3,404	\$3,404.00	\$3,404.00	\$0.00	100.0%
Eagle River	\$19,421		\$12,000.00		
Fairbanks	Korean \$4,205		\$0.00		
Fairbanks	UCPC \$15,217		\$15,217.00		
Gambell	\$8,209		\$0.00		
Kaktovik	Kaktovik \$3,404		\$3,404.00		
North Pole	New Hope \$3,404	\$2,500.00	\$2,500.00	\$0.00	100.0%
Nuiqsut	Kuukpik \$7,809		\$2,500.00		
Palmer	United Protestant \$24,427	\$24,427.00	\$24,427.00	\$0.00	100.0%
Savoonga	\$9,611		\$0.00		
Wainwright	Olgonik \$7,408		\$0.00		
Wasilla	First \$28,031		\$28,000.00		
Totals	\$297,129	\$65,251.00	\$168,128.33	\$1,600.00	

Box indicates 100% (or close) of Fair Share was paid

	Per Cent Recd
Amount needed to meet 2020 budget:	\$262,123.00 64%

* Immanuel paid \$1,090 of their 2020 pledge in 2021
 **Utqiagvik paid the \$27,052 balance of their 2020 Fair Share in 2021

HILLCREST LOAN ACTIVITY

2020	Beginning Balance	New Loans	Principal Payments	Interest Payments	Accrued Interest	Ending Balance
Fbks UCPC 10/20/99 & 1/3/00 \$250,000 @ 5.75% (reduced to 1.25% until 12/31/2023)	\$525,551.45		\$23,427.03	\$1,003.54	\$497.32	\$502,621.74
Fbks UCPC 3/10/2014 @ 3.25%	\$16,778.72		\$16,778.72	\$133.78	\$0.00	\$0.00
New Hope 12/19/2017 \$125,000 @ 3.25% (no interest accumulation 9/1/2020 - 12/31/2020)	\$105,508.39		\$9,230.11	\$1,269.89	\$1,146.13	\$97,424.41
Gambell New Building	\$510,963.04		\$219,149.11			\$291,813.93
TOTALS	\$1,158,801.60	\$0.00	\$268,584.97	\$2,407.21	\$1,643.45	\$891,860.08

Note: UCPC and New Hope both were forgiven six months worth of principal and interest payments in 2020.

NOME BUILDING SALE

2020	Beginning Balance	Principal Payments	Interest Payments	Ending Balance
Northwind Ministries Inc.	\$139,640.21	\$7,346.36	\$4,453.64	\$132,293.85

Note: By action of Presbytery, all payments go to pay off Gambell's Hillcrest loan

Presbyterian Church (U.S.A.)

Church Mortgage Grants

Customer ID	Customer Name	Mtg Number	Orig Date	Orig Amt	Current Balance
030800	PRESBY OF YUKON				
0008576	IMMANUEL PC - ANCHORAGE, AK	24012103	5/1/1985	\$54,000.00	\$54,000.00
0008576	IMMANUEL PC - ANCHORAGE, AK	26000607	4/23/1969	\$40,000.00	\$40,000.00
0009133	SAVOONGA PRESBYTERIAN CHURCH	50582710	5/20/1949	\$5,000.00	\$5,000.00
0009133	SAVOONGA PRESBYTERIAN CHURCH	50582728	7/25/1949	\$7,500.00	\$7,500.00
0009134	OLGONIK PC - WAINWRIGHT, AK	12002308	1/21/1975	\$15,955.76	\$15,955.76
0009136	UNIVERSITY COMM PC-COLLEGE, AK	88001102	7/3/1961	\$70,000.00	\$69,700.00
Totals				\$192,455.76	\$192,155.76